



Bateli Tea Company Ltd.

November 14, 2018

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Scrip Name: Bateli Tea Company Limited

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2018

Further to our letter dated November 5, 2018, and pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, November 14, 2018, inter alia, considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2018. A copy of the same is enclosed herewith for your information and record.

We are also enclosing herewith the Limited Review Report on Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2018.

Further, pursuant to Regulation 33 of the Listing Regulations, the Limited Review Report and the Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2018 are also available on the Company's website and on the Calcutta Stock Exchange Limited's website viz. www.mldalmiagroup.com and www.cse-india.com.

The Meeting of Board of Directors of the Company commenced at 2.00 p.m. and concluded at 2.30 p.m.

Kindly take the above information on record and disseminate.

For Bateli Tea Company Limited


M.E.H. Ansari
Company Secretary

Encl. as above

To
The Board of Directors,
Bateli Tea Company Limited,
130, Cotton Street,
Kolkata – 700 007

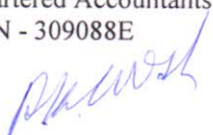
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November 14, 2018

Limited Review Report on Quarterly Financial Results of the Company for the quarter and half year ended September 30, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying statement of Unaudited Financial Results (the 'Statement') of **Bateli Tea Company Limited** ('the Company') for the quarter and half year ended September 30, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated July 5, 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dutta Ghosh & Associates
Chartered Accountants
FRN - 309088E


Pranab Kumar Ghosh
Partner
M. No. 052898



BATELI TEA COMPANY LIMITED

Regd. Office: 130, Cotton Street, Kolkata -700007

CIN: L40100WB1919PLC003227 , Website: www.mldalmiagroup.com ,

Email: kolkata@mldgroup.in, Ph No.: (033) 4017-6900

Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended September 30, 2018

(₹ In Lacs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-09-2018 [Unaudited]	30-06-2018 [Unaudited]	30-09-2017 [Unaudited]	30-09-2018 [Unaudited]	30-09-2017 [Unaudited]	31-03-2018 [Audited]
I	Revenue						
a	Revenue from operations	2,027.17	1,169.98	2,005.24	3,197.15	4,436.21	7,215.55
b	Other income	18.08	39.95	15.83	58.03	49.86	62.76
	Total Revenue	2,045.25	1,209.93	2,021.07	3,255.18	4,486.07	7,278.31
II	Expenses						
a	Cost of materials consumed	711.04	641.41	610.49	1,352.45	1,152.41	1,674.89
b	Purchase of Stock-in-Trade	24.49	-	-	24.49	-	-
c	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(248.10)	(508.89)	(114.26)	(756.99)	813.99	1,159.47
d	Employee benefits expense	435.28	282.98	338.56	718.26	577.99	1,253.59
e	Finance costs	86.66	89.51	94.52	176.17	155.73	354.88
f	Depreciation & Amortisation expenses	125.17	134.85	135.82	260.02	232.70	511.14
g	Other expenses	512.16	429.72	384.40	941.88	854.36	1,640.48
	Total expenses	1,646.70	1,069.58	1,449.53	2,716.28	3,787.18	6,594.45
III	Profit from ordinary activities before Exceptional item and Tax (I-II)	398.55	140.35	571.54	538.90	698.89	683.86
IV	Exceptional item	-	-	-	-	-	-
V	Profit from ordinary activities before Tax (III-IV)	398.55	140.35	571.54	538.90	698.89	683.86
VI	Tax Expenses						
a	Current tax expenses	78.72	29.03	39.57	107.75	64.62	134.95
	Add / (Less) : Mat Credit Entitlement/ Availed	(67.60)	(21.82)	(31.42)	(89.42)	(52.62)	(129.12)
b	Deferred tax expenses	(6.37)	(11.98)	(9.23)	(18.35)	(10.25)	(12.04)
VII	Profit for the period (V-VI)	393.80	145.12	572.62	538.92	697.14	690.07
VIII	Other Comprehensive income						
a	Items that will not be reclassified to profit and loss						
	-Actuarial Gain/(Loss) on Defined Benefit Plans	(1.96)	(1.96)	10.92	(3.92)	7.28	(7.13)
b	Income tax relating to these items	0.55	0.55	(3.61)	1.10	(2.41)	1.98
	Other Comprehensive Income, net of taxes	(1.41)	(1.41)	7.31	(2.82)	4.87	(5.15)
IX	Total Comprehensive income for the period (VII +VIII)	392.39	143.71	579.93	536.10	702.01	684.92
X	Paid up equity Share Capital [Face value ₹ 10/- per share]	21.42	21.42	21.42	21.42	21.42	21.42
XI	Other Equity [Revaluation Reserve : ₹ Nil]	-	-	-	-	-	6732.90
	Earnings Per Share [of ₹ 10/- each] [Not Annualised]						
	a) Basic	183.85	67.75	267.33	251.60	325.46	322.16
	b) Diluted	183.85	67.75	267.33	251.60	325.46	322.16

See accompanying notes to the Financial Results



BATELI TEA COMPANY LIMITED

Regd. Office: 130, Cotton Street, Kolkata -700007

CIN: L40100WB1919PLC003227 , Website : www.mldalmiagroup.com ,

Statement of Assets and Liabilities for the Half year ended September 30, 2018

(₹ In Lacs, unless otherwise stated)

Particulars	As at September 30, 2018 [Unaudited]	As at March 31, 2018 [Audited]
I. ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	7,780.17	7,900.15
(b) Capital Work-In-Progress	1,433.45	1,156.72
(c) Financial Assets		
(i) Others Financial Assets	7.20	8.41
(d) Other Non-Current Assets	66.95	54.33
Sub Total Non-Current Assets	9,287.77	9,119.61
2 Current Assets		
(a) Inventories	1,362.75	724.90
(b) Biological Assets other than Bearer Plants	18.32	26.06
(c) Financial Assets		
(i) Investments	1,472.76	1,473.14
(ii) Trade Receivables	1,079.53	403.98
(iii) Cash & Cash Equivalents	78.05	39.34
(iv) Bank Balances Other Than Cash & Cash Equivalents	5.00	-
(v) Other Financial Assets	103.65	1,024.89
(d) Other Current Assets	215.94	200.41
Sub Total Current Assets	4,336.00	3,892.72
Total Assets	13,623.77	13,012.33
II. EQUITY AND LIABILITIES		
II. Equity		
(a) Equity Share Capital	21.42	21.42
(b) Other Equity	7,268.99	6,732.90
Sub Total Equity	7,290.41	6,754.32
II. Liabilities		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,720.17	2,848.15
(b) Deferred Tax Liabilities (Net)	916.65	1,025.50
(c) Other Non-Current Liabilities	168.47	218.48
Sub Total Non Current Liabilities	3,805.29	4,092.13
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,208.87	951.74
(ii) Trade Payables	194.29	183.43
(iii) Other Financial Liabilities	942.64	903.76
(b) Other Current Liabilities	105.26	45.72
(c) Current Tax Liabilities (Net)	77.01	81.23
Sub Total Liabilities	2,528.07	2,165.88
Total Equity and Liabilities	13,623.77	13,012.33



Segment-wise Revenue, Results, Segment Assets and Segment Liabilities
for the Quarter and Half Year ended September 30, 2018

(₹ In Lacs, unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2018 [Unaudited]	30-06-2018 [Unaudited]	30-09-2017 [Unaudited]	30-09-2018 [Unaudited]	30-09-2017 [Unaudited]	31-03-2018 [Audited]
Segment wise Revenue, Results, Assets and Liabilities :						
Segment Revenue						
a) Tea Business	1,932.61	1,153.43	1,937.04	3,086.04	4,328.99	7,073.83
b) Wind Power Project	94.56	16.55	68.20	111.11	107.22	141.72
Total Segment revenue	2,027.17	1,169.98	2,005.24	3,197.15	4,436.21	7,215.55
Less : Inter Segment revenue	-	-	-	-	-	-
Net Sales/Income from Operations	2,027.17	1,169.98	2,005.24	3,197.15	4,436.21	7,215.55
Segment Results						
a) Tea Business	407.08	232.50	605.99	639.58	762.09	942.74
b) Wind Power Project	78.13	(2.64)	65.55	75.49	84.59	96.00
Segment profit before finance costs, exceptional items and tax	485.21	229.86	671.54	715.07	846.68	1,038.74
Less : Finance Cost						
a) Tea Business	82.69	84.90	93.93	167.59	134.31	330.20
b) Wind Power Project	3.97	4.61	6.07	8.58	13.48	24.68
Total	86.66	89.51	100.00	176.17	147.79	354.88
Profit before tax from each segment :						
a) Tea Business	324.39	147.60	512.06	471.99	627.78	612.54
b) Wind Power Project	74.16	(7.25)	59.48	66.91	71.11	71.32
Total	398.55	140.35	571.54	538.90	698.89	683.86
Segment Assets						
a) Tea Business	13,314.69	12,459.65	10,841.63	13,314.69	10,841.63	12,683.20
b) Wind Power Project	309.08	345.48	351.83	309.08	351.83	329.13
Total:	13,623.77	12,805.13	11,193.46	13,623.77	11,193.46	13,012.33
Segment Liabilities						
a) Tea Business	6,204.83	5,752.81	10,961.81	6,204.83	10,961.81	6,077.92
b) Wind Power Project	128.53	154.31	231.65	128.53	231.65	180.09
Total:	6,333.36	5,907.12	11,193.46	6,333.36	11,193.46	6,258.01



NOTES

1. The results for the quarter and half year ended September 30, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2018. These have been subjected to Limited Review by the Statutory Auditors of the Company.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. The figures of the quarter ended September 30, 2018 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2018 and the unaudited published figure for the quarter ended June 30, 2018 which were subjected to limited review.
4. The Company has identified reportable business segments namely "Tea business" and "Wind Power Project" and has disclosed segment information accordingly.
5. Tea Industry being seasonal in nature, the results above cannot be indicative for the full year.
6. The figures for the corresponding previous period have been re-grouped/re-classified wherever necessary to make them comparable.

Place : Kolkata
Date : November 14, 2018



For Bateli Tea Company Limited

A handwritten signature in blue ink, appearing to read "Manish Dalmia".

Manish Dalmia
Director
DIN: 00264752

